APPROVAL OF PARKER'S STAND.

The Antithesis of Roosevelt, but Quite His Equal in Moral Courage.

From The New York World To-day.

In Alton B. Parker the Democratic Party has a leader who leads.

A thousand letters of acceptance discussing a thousand practical issues could not have revealed Judge Parker to the American people in so favorable and so convincing a light as he himself did in that crowded hour of Saturday, when he sent to William F. Sheehan the telegram that emancipated the Democratic Party from demagogism and disaster.

Never in our political history has a candidate for President, already nominated by his party, shown greater courage, a finer fidelity to principle, or stronger elements of leadership than Judge Parker did in this dispatch. That his position was indorsed by the convention by a vote of 774 to 191-more than a hundred larger than the vote by which he was nominated—was a gratifying proof of the respect felt for sanity and courage when the matter was brought to the test.

It is not necessary to discuss at length the excuse given by the managers for not inserting a monetary plank—that the money standard is no longer an issue. If they regarded the question as settled, why did the Committee on Resolutions, after a contest lasting sixteen hours, permit Mr. Bryan to throw out a plank that simply recognized this fact? Had not this monumental blunder been corrected through Judge Parker's timely and resolute action the question would have been at issue, and the Democratic Party would have entered upon another campaign of demoralization and disaster.

The party can now enter upon the campaign with courage and hope. It has a candidate who is the antithesis of Roosevelt in temperament and opinion, and quite the -qual of the strenuous President in moral courage and political sagacity.

"ourage and political sagacity. "The World salutes Judge Parker and congratulates the Democratic Party upon this nappy deliverance from a grave danger.

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